Dear Committee Member,

TC 68’s Communications Group (TG 1) would like to alert you to:

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1. **RECENT LEADERSHIP CHANGES**

   • **ISO/TC 68/AG 6 – Artificial Intelligence**

      The ballot on ISO/TC 68 Resolution 24/603 to approve Gabriella Kusz (US) as the Convenor of ISO/TC 68/AG 6 Artificial Intelligence closed. Based on the ballot results, the resolution was approved. Her term will end December 31, 2026. With this new and positive event, AG 6 wishes to reiterate its call for experts. Persons interested in serving as experts to AG 6 are asked to contact Janet Busch (Committee Manager, ISO/TC 68) at janet.busch@x9.org.

2. **LEADERSHIP OPPORTUNITIES**

   • **ISO/TC 68/AG 2 – Standards Advisory Group**

      The Standards Advisory Group (SAG) is seeking a public sector Co-Convenor to join the private sector Co-Convenor. The private sector Co-Convenor is Karla McKenna. The public sector Co-Convenor works with the private sector Co-Convenor and SAG Secretary to: (1) plan the agendas for the SAG’s monthly calls, (2) lead the SAG’s monthly calls, (3) manage the drafting of responses to consultations to which the SAG will respond, (4) represent TC 68 at calls or in-person meetings, as requested by the public sector and other significant stakeholder groups, and (5) engage TC 68 subject matter experts and advisory group and working group convenors to obtain their expertise in the drafting of responses and their attendance at the above-mentioned calls or in-person meetings. If you are interested in serving, please contact Janet Busch (Committee Manager, ISO/TC 68) at janet.busch@x9.org.

3. **CALL FOR PARTICIPANTS**

   • **ISO/TC 68/SC 8/AG 2 – Instrument Identifier Advisory Group**
The Instrument Identifier Advisory Group is seeking additional experts, as the group will be commencing its activities shortly. The group was established to address ISO 10962 *Classifications of financial instruments (CFI) code* and any changes to the CFI code that may have downstream effects on other standards. Its establishment was prompted by numerous inquiries regarding the classification of carbon credits, the implementation of ISO 4914 *Unique product identifier (UPI)*, and extensive discussions between the members of the CFI Maintenance Agency (MA) and the DSB Product Committee. While the group will examine the interactions of ISO 10962 with ISO 4914, ISO 24165 *Digital token identifier (DTI)*, and ISO 6166 *International securities identification number (ISIN)*, the CFI MA will focus primarily on the implementation of changes. The group is led by Convenor Robert Stowsky (CFTC) and Co-Convenor Emma Kalliomaki (ANNA). Persons interested in serving as experts to the group are asked to contact Janet Busch (Committee Manager, ISO/TC 68) at janet.busch@x9.org.

4. RECENT STANDARDS ACTIVITY

**ISO/TC 68/SC 2 Financial Services, Security**

*Open ballots:*

- ISO/CD 18960 *Security controls and implementation guidance for third party payment service providers* - (WG 16) - the Committee Draft **deadline is 30 March 2024.**

*Due to go out for ballot:*

- ISO/CD 9564-2 *Financial services — Personal Identification Number (PIN) management and security — Part 2: Approved algorithms for PIN encipherment* - under development – the Committee Draft (CD) deadline closed on 1 February 2024 – comments received from four countries, which WG 13 is reviewing and deciding whether the draft standard can progress to the Draft Intentional standard (DIS) stage or not.

- ISO/CD 9564-5 *Financial services — Personal Identification Number (PIN) management and security — Part 5: Methods for generation, change, and verification of PINs using 16-byte block ciphers* - Committee Draft consultation stage - closed on 3 January 2023 - comments were received from Australia, Japan and United Kingdom, so the Working Group is now resolving the CD comments and preparing a draft for submission to DIS ballot by the ISO deadline of 21 February 2025.

- ISO 13491-1 *Financial services — Secure cryptographic devices (retail) — Part 1: Concepts, requirements and evaluation methods* - (WG 13) - Approved 100% - documents sent to ISO to launch the FDIS ballot.

*There are a couple of New Work Item Proposals, which are in preparation for ballot.*

*Recently closed ballots:*

- None.

*Recently sent for publication:*
• ISO 5201.2 Financial services — Code-scanning payment security - (WG 19) - Waiting for ISO to publish.

• ISO/DTS 9546 Guidelines for security framework of information systems of third-party payment services - Waiting for ISO to publish.

Recently published:
• None.

Other noteworthy activity:
• ISO/AWI TS 14742 Financial services — Recommendations on cryptographic algorithms and their use - (WG 11) - under development. Registered in the ISO Project Portal as a new project on 28 June 2022. (ISO cancellation/publication date is 28 June 2025.)

• ISO 20038 Amd 1 Banking and related financial services — Key wrap using AES - (WG 11) - approved 100% - with the working group to decide the next steps and resolve the comments received at the Enquiry stage. (ISO cancellation/publication date is 19 March 2026.)

• ISO/WD 13133 Security reference model for digital currency hardware wallet - (WG 13) - DIS to be registered by 8 August 2025 - currently at the Working Draft stage.

• Next Systematic Review (SR) in 2024:

• The ISO/TC 68 ballot on ISO/NP 24982 Digital Currencies – Vocabulary closed and the project to develop ISO/AWI 24982 was approved. As per its scope statement, the ISO/AWI 24982 document will provide a vocabulary for digital currencies (central bank digital currencies and non-fiat digital currencies).

ISO/TC 68/SC 8 Reference Data for Financial Services

Open ballots:
• ISO/DIS 17442-3 Financial services — Legal entity identifier (LEI) — Part 3: verifiable LEIs (vLEIs). DIS ballot closes 7 May 2024.

• ISO/DIS 18774 Securities and related financial instruments — Financial Instrument Short Name (FISN). DIS ballot closes 31 May 2024.

Due to go out for ballot:
• None.

Recently closed ballots:
• ISO/CD 24165 Digital token identifier (DTI) — Registration, assignment and structure — Part 1: Method for registration and assignment. Disposition of comments has started. Document is expected to go to DIS in a few weeks.

• ISO/CD 24165 Digital token identifier (DTI) — Registration, assignment and structure — Part 2: Data elements for registration. Disposition of comments has started. Document is expected to go to DIS in a few weeks.

• ISO/CD TR 24371 Financial services — Natural person identifier (NPI) — Natural person identifier lifecycle operation and management. Disposition of comments has started. Meetings of WG 7 have been set up for the end of April and the beginning of May. The document is expected to go to DTR ballot in May.

• Registration Authority (RA) feedback for the upcoming plenary meeting to collect the feedback on the RA responsibilities. The ballot was closed. (This will replace the RA feedback section in the country reports.) 28 members voted, as follows:
  o 26 members said the SC 8 RAs — ANNA, ETS and SWIFT — were fulfilling their responsibilities and that no corrective measures were needed.
  o 2 members said no, due to the lack of expertise in their national mirror committee. Therefore, no corrective measures were suggested.

Recently sent for publication:

• None.

Recently published:

• None.

Other noteworthy activity:

• SC 8/AG 2 – The new “Instrument Identifier Advisory Group” has been set up to investigate CFI changes with downstream effects. A new call for experts has been launched. The Advisory Group will be kicked-off shortly.

• SC 8/WG 3 – ISO/AWI 24165 Digital token identifier (DTI) — Registration, assignment and structure - Part 1 and Part 2 - revision. Ongoing disposition of comments and finalization of the DIS. (Refer to recently closed ballots above.)

• SC 8/WG 7 – ISO/DTR 24371 Financial services — Natural person identifier (NPI) — Natural person identifier lifecycle operation and management. Ongoing disposition of comments and finalization of the DTR. (Refer to recently closed ballots above.)
  o As per ISO rules and guidelines, the clause (i.e., the chapter) of the DTR that communicates the challenges in developing ISO/DTR 24371 had to be removed from the DTR before the recent CD ballot. As per these rules and guidelines, the subject clause/chapter can only be presented in a committee internal document. Therefore, the chapter was adapted to be presented as a supplemental document to ISO/TR 24371. The members of WG 7 have reviewed the draft supplemental document, which is expected to be finalized shortly.
Once the DTR has moved to publication, WG 7 will have completed their work and will be disbanded.

- **SC 8/WG 10 – ISO/DIS 18774 Securities and related financial instruments — Financial Instrument Short Name (FISN) - final edits done. In DIS ballot. (Refer to open ballots above.)**

- **SC 8/WG 11 – ISO/DIS 17442-3 Financial services — Legal entity identifier (LEI) — Part 3: verifiable LEIs (vLEIs). In DIS ballot. (Refer to open ballots above.)**

- The next plenary meeting of SC 8 will be on 16 May 2024 in Minneapolis, MN, as part of the week of plenary meetings of TC 68, its subcommittees, and the ISO 20022 RMG.
  - As agreed in the last plenary meeting, country reports are optional and have to be submitted only for issues for discussion or issues for decision.
  - The RA input (formerly collected via the country reports) has to be provided via the dedicated CIB. (Refer to recently closed ballots above.)
  - Working group reports, country reports (for issues) and liaison reports were due by 15 March 2024.
  - The meeting reports and the revised agenda for the plenary meeting will be sent out at the beginning of April.
  - The deadline for registering for the meeting is May 2. For important information about registration, please see “Upcoming Meetings” below.

### ISO/TC 68/SC 9 Information Exchange for Financial Services

**Open ballots:**

- Activation of ISO/PWI TR 22126-1 Financial services — Semantic technology — Part 1: General as a NWIP – **deadline 19 March 2024**.


- Activation of ISO/PWI TR 22126-6 Financial services — Semantic technology — Part 6: Mapping from IMIX to the common data model as a NWIP – **deadline 19 March 2024**.

- Activation of ISO/PWI TR 22126-7 Financial services — Semantic technology — Part 7: Mapping from ISO 15022/MT to the common data model as a NWIP – **deadline 19 March 2024**.

**Due to go out for ballot:**

- None.

**Recently closed ballots:**


• Systematic Review for ISO/TS 12812-2:2017 (vers 2) *Core banking — Mobile financial services — Part 2: Security and data protection for mobile financial services* - closed on 3 March 2024. Three requests to revise or amend and six to confirm.

• Systematic Review for ISO/TS 12812-3:2017 (vers 2) *Core banking — Mobile financial services — Part 3: Financial application lifecycle management* - closed on 3 March 2024. Three requests to revise or amend and six to confirm.

• Systematic Review for ISO/TS 12812-4:2017 (vers 2) *Core banking — Mobile financial services — Part 4: Mobile payments-to-persons* - closed on 3 March 2024. Three requests to revise or amend.

• Systematic Review for ISO/TS 12812-5:2017 (vers 2) *Core banking — Mobile financial services — Part 5: Mobile payments to businesses* - closed on 3 March 2024. Three requests to revise or amend and six to confirm.

• CIB SC 9 RAs Survey 2024 - closed on 4 March 2024. Except one member, ISO/TC 68/SC 9 considers that the ISO 20022 RA and the ISO 15002 RA have fulfilled their responsibilities in 2023.

Recently published:

• None.

Recently sent for publication:

• None.

Other noteworthy activity:

• The next plenary meeting of SC 9 will be on 15 May 2024 in Minneapolis, MN. The deadline for registering for the meeting is May 1. For important information about registration, please see “Upcoming Meetings” below.

ISO 20022 Registration Management Group (RMG)

• RMG Interim Meetings – The ISO 20022 RMG held three virtual interim meetings since the start of 2024 as a build up to the May 2024 plenary. The first meeting on January 23 focused on repository access and updates on the FIX – ISO 20022 interoperability challenge. The February 27 meeting focused on adding security to an ISO 20022 message. The March 19 meeting focused on providing an overview of ISO 20022 registration process opportunities and matters requiring attention by the RMG arising from the revision work on ISO 20022. An additional virtual interim RMG meeting is expected to take place on April 23.

• Update Practice Design – The working group designing an operating framework towards FIX and ISO 20022 interoperability is actively documenting the similarities and differences in business elements and business models between FIX and ISO20022 by looking into an actual
implementation of trade workflows. The group is meeting on a biweekly basis and additional participation from the broader community is welcome.

- Information on the status of business justifications and maintenance change request submissions can be found on the ISO 20022 website here.

5. FEATURED TOPIC

The ISO/TC 68 Strategic Leadership Group (SLG) – ISO/TC 68/CAG

Jim Northey, Chair of ISO/TC 68
Nonexecutive Board member of FIX Trading Community
Chief Technology Officer at CalcGuard Technologies, Inc.

The “SLG” as it is known is composed of the collective leadership across ISO/TC 68, its subcommittees, and its groups. Our previous chair, Karla McKenna, proposed and set in place a Chair’s Advisory Group (“CAG”) during her tenure. The concept of moving the CAG to a more active strategic leadership group came about after working with ISO/TC 207 Environmental Management. The motivation behind this change was to enhance our formal structure to promote the principles of “servant leadership” and consensus. The ideas behind servant leadership (https://en.wikipedia.org/wiki/Servant_leadership) were organized and popularized by the work Robert K. Greenleaf in the 1970s. ISO is a consensus standards organization where our Chairs and Committee Managers serve — they are not executives who operate from positions of authority.

The purpose of the SLG is to provide a more inclusive structure for providing the strategic direction and leadership of ISO/TC 68.

A CAG or SLG is not required by ISO, but in the spirit of consensus and inclusion, the adoption of a CAG or SLG is considered a good practice.

Membership in the SLG is role-based as opposed to specific individuals. Currently, the SLG is composed of the following leadership roles:

- ISO/TC 68 Chair and Committee Manager
- ISO/TC 68/SC 2 Chair and Committee Manager
- ISO/TC 68/SC 8 Chair and Committee Manager
- ISO/TC 68/SC 9 Chair and Committee Manager
- ISO/TC 68/TAG 1 Fintech Technical Advisory Group Convener
- ISO/TC 68/TG 1 Communications Technical Group Convener
- ISO/TC 68/AG 2 Standards Advisory Group Convener
- ISO/TC 68/AG 3 Best Practices Advisory Group Convener
- ISO/TC 68/AG 4 Sustainable Finance Advisory Group Convener
- ISO/TC 68/AG 5 Digital Currency Advisory Group Convener
• ISO/TC 68/AG 6 Artificial Intelligence Advisory Group Convener
• ISO 20022 RMG Convener and Vice-Conveners
• ISO/TC 307 Blockchain and DLT Liaisons with ISO/TC 68

The SLG meets monthly. Recently, the process has been improved to provide an agenda before each meeting and meeting notes following each meeting, which are accessible to the ISO/TC 68 community following well-established good practices within ISO.

Another recent proposed change to the operation of the SLG will be the ability to invite guests from within ISO/TC 68 community who have concerns, issues, or suggestions. Again, the goal with this change is to enhance inclusion and service, enabling anyone with a concern to raise it with the SLG.

Revised terms of reference are being drafted that describe the above-noted structure, purpose and membership. It is hoped that these terms of reference will be successfully balloted prior to our upcoming plenary meeting in May in Minneapolis, Minnesota.

6. UPCOMING MEETINGS

• 9-11 April 2024 – The Securities Market Practice Group (SMPG) will meet for their Spring Global Meeting in Milan, Italy. The meeting agenda and registration information can be access via the following link: SMPG Spring Global Meeting 2024.

• 13-17 May 2024 – ISO/TC 68 plenary meetings in Minneapolis, Minnesota, USA.
  o 13 May 2024 – ISO/TC 68/SC 2, Financial Services, Security
  o 14 May 2024 – ISO 20022 Registration Management Group (RMG)
  o 16 May 2024 – ISO/TC 68/SC 8, Reference Data for Financial Services
  o 17 May 2024 – ISO/TC 68, Financial Services

A virtual attendance option is available to persons who are not able to attend in person. Persons who register to attend a meeting virtually will be sent a WebEX meeting invitation about one week before the meeting.

**Important Deadlines and Other Information**

The deadline for submitting the reports that will be presented at the plenary meetings was 15 March 2024. Country and liaison reports are now optional, unless members have items for discussion or decision. The required questions around Registration Authority responsibilities are now done through ballot at SC 8 and SC 9, prior to the plenary meetings. Therefore, please look for these ballots. Committee, workgroup and subgroup reports are still required. **Note:** For the ISO 20022 RMG, the deadline for submitting reports has been
extended to **31 March 2024**. The RMG related reports are expected from the RMG member communities as well as the ISO 20022 Registration Bodies (SEG, TSG, RMG Sub-Groups) and not from the ISO/TC 68 and ISO/TC 68/SC bodies.

The deadlines for registering to attend the plenary meetings are:

- 29 April 2024 – ISO/TC 68/SC 2
- 30 April 2024 – ISO 20022 RMG
- 01 May 2024 – ISO/TC 68/SC 9
- 02 May 2024 – ISO/TC 68/SC 8
- 03 May 2024 – ISO/TC 68

To register, go to “Meetings” via the [ISO Portal](#).

ISO 20022 RMG is a partner to TC 68 and TC 68/SC 9, but it does not have a site location in the ISO Portal. Thus, registration for the RMG meeting of 14 May is only possible via email to the RMG Secretariat at iso20022RMG_Secretary@savemeri.org.

Meeting attendees must register for the meeting via the [ISO Portal](#) and include their legal name stated on their government-issued passport/ID. For security reasons, persons who have not registered for the meeting will not be permitted to access the meeting facility. Additionally, access to the meeting facility each day will require all attendees to leave their passport with security while in the facility. Passports will be returned upon exiting the building.

**TC 68 Plenary Delegate Dinner** – The US has planned an evening of dinner, drinks and mini golf on **Wednesday, 15 May** at The Puttery in Minneapolis. The Puttery is an indoor immersive mini golf experience that puts a modern spin on putting. No experience is required to play and enjoy. Spouses/significant others are welcome. Meeting attendees (SC 2, SC 8, SC 9, TC 68 and RMG) who wish to partake in this event are asked to register via the “Sessions and Events” tab when they register for the 17 May TC 68 plenary meeting. See above for registering via the ISO Portal.

Should you have a question about registering for a meeting or the dinner event, or about submitting a report, please contact Janet Busch (TC 68 Committee Manager) at janet.busch@x9.org.

7. **REQUEST FOR NEWS ITEMS & ARTICLES**

If you have content you think would be useful to present in future newsletters or post to TC 68’s website or LinkedIn page, please kindly send that content to the Communications Group at tc68com@fintechstandards.net or the Group’s Convenor, Paul D’Amico, at paul.d’amico@ofr.treasury.gov. Also, if you are interested in joining the Communications Group, please contact us. **We need your help and participation!**

Thank you.

The ISO/TC 68 Communications Group (ISO/TC 68/TG 1)