Dear Committee Member,

TC 68’s Communications Group (TG 1) would like to alert you to:

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1. RECENT LEADERSHIP CHANGES

   • Committee Manager – ISO/TC 68/SC 9 Information Exchange for Financial Services

     We would like to welcome Isabelle Pereira as the new Committee Manager for ISO/TC 68/SC 9. Isabelle is new to the standards world recently joining the Association Française de Normalisation (AFNOR), the French national standards organization. Let’s all support Isabelle in her new important role. At the same time, let’s all extend a heartfelt thank you to Audrey Himmer who is leaving AFNOR for the next step in her career. Audrey provided incredible leadership while in her role at SC 9. She handled political conflicts with poise, steadiness, and confidence. She also guided SC 9 through the transition after the sudden passing of our dear friend and colleague Patrice Hertzog. We wish Audrey well in her future endeavors.

   • Chair – ISO/TC 68/SC 2 Financial Services, Security

     We would like to welcome Lauren Jones as she moves from Chair-elect to Chair of ISO/TC 68/SC 2. Lauren takes over from Kim Wagner, who had reached term limits set by ISO. Besides her leadership within SC 2, many will remember Lauren for her active involvement as part of the leadership team for the ISO 20022 Registration Management Group. We would like to thank Kim for his long tenure and steady direction leading SC 2. Fortunately for us, Kim will continue to be involved as convener of TC 68/SC 2/WG 13 Security in Retail Banking.

2. LEADERSHIP OPPORTUNITIES

   • ISO/TC 68/AG 2 – Standards Advisory Group

     The Standards Advisory Group (SAG) is seeking a public sector Co-Convenor to join the private sector Co-Convenor. The private sector Co-Convenor is Karla McKenna. The public
sector Co-Convenor works with the private sector Co-Convenor and SAG Secretary to: (1) plan the agendas for the SAG’s monthly calls, (2) lead the SAG’s monthly calls, (3) manage the drafting of responses to consultations to which the SAG will respond, (4) represent TC 68 at calls or in-person meetings, as requested by the public sector and other significant stakeholder groups, and (5) engage TC 68 subject matter experts and advisory group and working group convenors to obtain their expertise in the drafting of responses and their attendance at the above-mentioned calls or in-person meetings. If you are interested in serving, please contact Janet Busch (Committee Manager, ISO/TC 68) at janet.busch@x9.org.

3. CALL FOR PARTICIPANTS

- ISO 20022 Registration Management Group (RMG) – Evaluating the enhanced searchability and accessibility of the ISO 20022 repository

The RMG members have received a call for participation to test enhanced capabilities to allow better searchability and direct accessibility to the ISO 20022 repository. Interested parties are asked to respond to the RA and RMG Secretary by 2 February 2024.

4. RECENT STANDARDS ACTIVITY

ISO/TC 68/SC 2 Financial Services, Security

Open ballots:


- ISO/DTS 9546 Guidelines for security framework of information systems of third-party payment services - approved 100% - the document is being prepared by ISO (since 25 July 2023) before the ballot is circulated for the publication approval stage (8 weeks DTS ballot) - deadline 8 February 2024.

Due to go out for ballot:

- ISO/DIS 5201.2 Financial services — Code-scanning payment security - (WG 19) - second DIS ballot (extension for publication is to 3 May 2024) - closed on 5 December 2023 - was approved (10 countries) - Australia disapproved. Waiting for ISO to publish.

- ISO/CD 9564-5 Financial services — Personal Identification Number (PIN) management and security — Part 5: Methods for generation, change, and verification of PINs using 16-byte block ciphers - Committee Draft consultation stage - closed on 3 January 2023 - comments were received from Australia, Japan and United Kingdom, so the Working Group is now resolving the CD comments and preparing a draft for submission to DIS ballot by the ISO deadline of 21 February 2025.
• ISO/DIS 13491-1 Financial services — Secure cryptographic devices (retail) — Part 1: Concepts, requirements and evaluation methods - (WG 13) - Approved 100% - documents sent to ISO to launch the FDIS ballot.

Recently closed ballots:


Recently sent for publication:

• None.

Recently published:

• None.

Other noteworthy activity:

• ISO/AWI TS 14742 Financial services — Recommendations on cryptographic algorithms and their use - (WG 11) - under development. Registered in the ISO Project Portal as a new project on 28 June 2022 (ISO cancellation/publication date is 28 June 2025.)

• ISO/WD 18960 Security controls and implementation guidance for third party payment service providers - (WG16) - under development (resolving Working Draft comments, should be aiming to progress to the next steps on 22 February 2024 and to register the DIS by 13 November 2024). (ISO cancellation/publication date is 13 November 2025.)

• ISO 20038 Amd 1 Banking and related financial services — Key wrap using AES - (WG 11) - approved 100% - with the working group to decide the next steps and resolve the comments received at the Enquiry stage. (ISO cancellation/publication date is 19 March 2026.)

• ISO/TC 68/SC 2/CAG Chair’s Advisory Group participated in the ISO/TC 68 review of TC 68 standards relevant for digital currency processes last year. ISO/TC 68/AG 5 Digital Currencies is now evaluating the findings of the reviews performed by the three subcommittees of TC 68. ISO/TC 68 initiated a new ballot - ISO/NP 24982 Digital currencies — Vocabulary - which opened on 21 December 2023 and closes on 14 March 2024.

• ISO/WD 13133 Security reference model for digital currency hardware wallet - (WG13) - DIS to be registered by 8 August 2025 - currently at the Working Draft stage.

• Next Systematic Reviews in 2024:

ISO/TC 68/SC 8 Reference Data for Financial Services

Open ballots:

• ISO/CD 24165 Digital token identifier (DTI) — Registration, assignment and structure — Part 2: Data elements for registration. In CD consultation until 15 March 2024.

• ISO/CD TR 24371 Financial services — Natural person identifier (NPI) — Natural person identifier lifecycle operation and management. In CD consultation until 2 March 2024.

• RA feedback for plenary meeting - to collect the feedback on the RA responsibilities, a ballot has been opened (this will replace the RA feedback section in the Country Reports) - CIB until 15 March 2024.

**Due to go out for ballot:**

• ISO/DIS 18774 Securities and related financial instruments — Financial Instrument Short Name (FISN) - currently in translation for DIS ballot until beginning of February 2024.

• ISO/DIS 17442-3 Financial services — Legal entity identifier (LEI) — Part 3: verifiable LEIs (vLEIs) - currently in translation for DIS ballot until beginning of February 2024.

**Recently closed ballots:**

• Confirmation of Jennifer Schürch as the Secretary of the CFI and the Currency Code Maintenance Agencies - Ms. Schürch has been confirmed.

**Recently sent for publication:**

• None.

**Recently published:**

• None.

**Other noteworthy activity:**

• SC 8/AG 2 – The new “Instrument Identifier Advisory Group” has been set up to investigate CFI changes with downstream effects. First meeting is planned for beginning 2024.


• SC 8/WG 7 – ISO/DTR 24371 Financial services — Natural person identifier (NPI) — Natural person identifier lifecycle operation and management. In CD consultation (refer to open ballots above). The summary of the challenges has been circulated separately.


• SC 8/WG 11 – ISO/DIS 17442-3 Financial services — Legal entity identifier (LEI) — Part 3: verifiable LEIs (vLEIs). In translation for the DIS ballot which is scheduled to begin on February
14, 2024. The Trust over IP Foundation (ToIP), the organization that is working on finalizing the KERI, ACDC and CESR specifications that are referenced in the ISO 17442 Part 3 DIS in preparation for submission to the JTC 1 PAS process, has reviewed its requirements for the review and preparation for approval of technical specifications by its Task Forces and Working Groups. The review and approval processes still are progressing forward but these longer review periods will impact the timing by which ToIP would be able to submit its approved published specifications to the Joint Development Foundation (JDF) as PAS Submitter to JTC 1. This may be as late as the end of March.

- The next plenary meeting of SC 8 will be on 16 May 2024 in Minneapolis, MN, as part of the week of plenary meetings of TC 68, its subcommittees, and the ISO 20022 RMG.
  - As agreed in the last plenary meeting, country reports are optional and have to be submitted only for issues for discussion or issues for decision.
  - The RA input (formerly collected via the country reports) has to be provided via the dedicated CIB.
  - Draft agenda has been sent out.
  - WG, Country reports (for issues) and Liaison reports are due by 15 March 2024.

ISO/TC 68/SC 9 Information Exchange for Financial Services

Open ballots:

- CIB SC 9 RAs Survey 2024 - deadline 4 March 2024.

Due to go out for ballot:


Recently closed ballots:

- CIB six-month Extension Request for ISO 20022-1, 2, 3, 4, 5, 7 and 8 - approved.
• ISO/CD 20022-4 Financial services — Universal financial industry message scheme — Part 4: XML Schema generation - comments received from Australia, UK, Switzerland and Japan.

Recently published:
• None.

Recently sent for publication:
• None.

Other noteworthy activity:
• None.

ISO 20022 Registration Management Group (RMG)
• RMG Interim Meetings – The ISO 20022 RMG is hosting three virtual meetings in January, February and March of 2024 as a build up to the May 2024 plenary. The first meeting took place on January 23 and focused on repository access and updates on the FIX – ISO 20022 interoperability challenge. The February and March meetings will focus on security of an ISO 20022 message and registration procedure refinement.

• Update Practice Design – The working group designing an operating framework towards FIX and ISO 20022 interoperability is actively documenting the similarities and differences in business elements and business models between FIX and ISO20022 by looking into an actual implementation of trade workflows. The group is meeting on a biweekly basis and additional participation from the broader community is welcome.

• Information on the status of business justifications and maintenance change request submissions can be found on the ISO 20022 website here.

5. FEATURED TOPIC

ISO/TC 68/AG 3 Releases “Standards Best Practices” Document

Jim Northey, Chair of ISO/TC 68
Nonexecutive Board member of FIX Trading Community
Chief Technology Officer at CalcGuard Technologies, Inc.

ISO/TC 68/AG 3 Best Practices has finalized their work on the document titled “ISO/TC 68 Financial Services – Standards Best Practices.” This document was developed over a period of four years under the leadership of Karla McKenna (GLEIF) as Convenor of TC 68/AG 3. In 2023, Jason Polis (British Standards Institution) assumed the leadership of AG 3 and finalized the document for publication. The document was approved by majority ballot within ISO/TC 68.

These best practices are non-normative guidelines for use within TC 68. They are based upon
broad industry consensus and were inventoried and vetted by AG 3. These best practices are aspirational. They are meant to be directional in areas that are not explicitly covered or outlined by other ISO normative documents and ISO guidelines.

The intent of these best practices is to help us improve the overall quality of new and existing standards. While adherence to the recommendations is an aspiration, we must clearly understand that one of the best practices we can provide to our standards adopters is consistency and non-breakage of existing standards. This means where existing standards do not fully meet these best practices, backward compatibility and non-disruption of existing adoption communities would be almost always preferential to changing a standard for change's sake.

We hope that all standards initiatives within TC 68 would review these best practices as part of their initiation of any new work and during revisions of existing standards.

Click [here](https://www.iso-tc68.org) to download a PDF version of the Standards Best Practices document. The document was published on TC 68’s website at [ISO/TC 68 News](https://www.iso-tc68.org).

6. **RECENT INFORMATIVE WEBINAR**

*Webinar hosted by Accredited Standards Committee X9 (ASC X9)*

- **Date:** 14 November 2023
- **Title:** *Introduction to the ISO 20022 Standard and the Registration Process*
- **Recording:** [https://www.youtube.com/watch?v=MBKnYoDYICY](https://www.youtube.com/watch?v=MBKnYoDYICY)
- **Speaker:** Masayuki (Mike) Tagai. Mike is the Convenor of the ISO 20022 Registration Management Group (RMG). The ISO 20022 RMG supervises the overall registration process for the ISO 20022 standard and reports to ISO/TC 68/SC 9 Information Exchange for Financial Services. Mike is also a member of Accredited Standards Committee X9, Inc. (ASC X9). ASC X9 represents the United States in ISO/TC 68/SC 9 and the ISO 20022 RMG.
- **Description:** This webinar illustrates the governance structure related to the ISO 20022 standard, the framework of the ISO 20022 standard and how it is applied in the development of the financial messages through the registration process.

7. **UPCOMING MEETINGS**

- **13-17 May 2024** – ISO/TC 68 plenary meetings will be held in Minneapolis, Minnesota, USA
  - 13 May 2024 – ISO/TC 68/SC 2, Financial Services, Security
  - 14 May 2024 – ISO 20022 Registration Management Group (RMG)
  - 16 May 2024 – ISO/TC 68/SC 8, Reference Data for Financial Services
  - 17 May 2024 – ISO/TC 68, Financial Services

**Important Deadlines**
The deadline for submitting the reports that will be presented at the plenary meetings is **15 March 2024**. Also, the deadlines for registering to attend the plenary meetings are:

- 29 April 2024 – ISO/TC 68/SC 2
- 30 April 2024 – ISO 20022 RMG
- 01 May 2024 – ISO/TC 68/SC 9
- 02 May 2024 – ISO/TC 68/SC 8
- 03 May 2024 – ISO/TC 68

To register, go to “Meetings” via the [ISO Portal](#).

Meeting attendees must register for the meeting via the ISO Portal and include their legal name stated on their government-issued passport/ID. For security reasons, persons who have not registered for the meeting will not be permitted to access the meeting facility.

ISO 20022 RMG is a partner organization to TC 68 and TC 68/SC 9, but it does not have a site location in the ISO Portal. Therefore, registration for the RMG meeting of 14 May is only possible via email to the RMG Secretary at iso20022RMG_Secretary@savemer.org.

### 8. REQUEST FOR NEWS ITEMS & ARTICLES

If you have content you think would be useful to present in future newsletters or post to TC 68’s [website](#) or [LinkedIn](#) page, please kindly send that content to the Communications Group at [tc68com@fintechstandards.net](mailto:tc68com@fintechstandards.net) or the Group’s Convenor, Paul D’Amico, at paul.d’amico@ofr.treasury.gov. Also, if you are interested in joining the Communications Group, please contact us. **We need your help and participation!**

Thank you.

The ISO/TC 68 Communications Group (ISO/TC 68/TG 1)