Dear Committee Member,

TC 68’s Communications Group (TG 1) would like to alert you to:

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1. RECENT LEADERSHIP CHANGES

• None.

2. LEADERSHIP OPPORTUNITIES

• ISO/TC 68/AG 2 – Standards Advisory Group

   The Standards Advisory Group (SAG) is seeking a public sector Co-Convenor to join the private sector Co-Convenor. The private sector Co-Convenor is Karla McKenna. The public sector Co-Convenor works with the private sector Co-Convenor and SAG Secretary to: (1) plan the agendas for the SAG’s monthly calls, (2) lead the SAG’s monthly calls, (3) manage the drafting of responses to consultations to which the SAG will respond, (4) represent TC 68 at calls or in-person meetings, as requested by the public sector and other significant stakeholder groups, and (5) engage TC 68 subject matter experts and advisory group and working group convenors to obtain their expertise in the drafting of responses and their attendance at the above-mentioned calls or in-person meetings. If you are interested in serving, please contact Janet Busch (Committee Manager, ISO/TC 68) at janet.busch@x9.org.

3. CALL FOR PARTICIPANTS

• ISO 20022 Registration Management Group (RMG) – Evaluating the enhanced searchability and accessibility of the ISO 20022 repository

   A call for participation to try out enhanced capabilities improving searchability and direct accessibility to the ISO 20022 repository is still open. Interested parties may show interest to the RA and RMG Secretary.
4. RECENT STANDARDS ACTIVITY

ISO/TC 68/SC 2 Financial Services, Security

Open ballots:

- ISO/CD 18960 Security controls and implementation guidance for third party payment service providers - (WG 16) - the Committee Draft deadline is 30 March 2024

Due to go out for ballot:

- ISO 13491-1 Financial services — Secure cryptographic devices (retail) — Part 1: Concepts, requirements and evaluation methods - (WG 13) - Approved 100% - documents sent to ISO to launch the FDIS ballot.

Recently closed ballots:

- ISO/DTS 9546 Guidelines for security framework of information systems of third-party payment services - approved 100% - the publication approval stage was approved and closed on 8 February 2024. WG 17 was now deciding whether the draft standard should proceed directly to publication (no technical changes are allowed on approved draft Technical Specifications).

- ISO/CD 9564-2 Financial services — Personal Identification Number (PIN) management and security — Part 2: Approved algorithms for PIN encipherment - under development – the Committee Draft deadline closed on 1 February 2024 – comments received from four countries, which WG 13 are reviewing and deciding whether the draft standard can progress to the Draft Intentional standard (DIS) stage or not.

- ISO/CD 9564-5 Financial services — Personal Identification Number (PIN) management and security — Part 5: Methods for generation, change, and verification of PINs using 16-byte block ciphers - Committee Draft consultation stage - closed on 3 January 2023 - comments were received from Australia, Japan and United Kingdom, so the Working Group is now resolving the CD comments and preparing a draft for submission to DIS ballot by the ISO deadline of 21 February 2025.


Recently sent for publication:

- ISO/DIS 5201.2 Financial services — Code-scanning payment security - (WG 19) - second DIS ballot (extension for publication is to 3 May 2024) - closed on 5 December 2023 - was approved (10 countries) - Australia disapproved. Waiting for ISO to publish.

Recently published:

- None.
Other noteworthy activity:

- ISO/AWI TS 14742 Financial services — Recommendations on cryptographic algorithms and their use - (WG 11) - under development. Registered in the ISO Project Portal as a new project on 28 June 2022 (ISO cancellation/publication date is 28 June 2025.)

- ISO 20038 Amd 1 Banking and related financial services — Key wrap using AES - (WG 11) - approved 100% - with the working group to decide the next steps and resolve the comments received at the Enquiry stage. (ISO cancellation/publication date is 19 March 2026.)


- ISO/WD 13133 Security reference model for digital currency hardware wallet - (WG 13) - DIS to be registered by 8 August 2025 - currently at the Working Draft stage.

- Next Systematic Reviews in 2024:

**ISO/TC 68/SC 8 Reference Data for Financial Services**

Open ballots:

- ISO/CD 24165 Digital token identifier (DTI) — Registration, assignment and structure — Part 1: Method for registration and assignment. **In CD consultation until 15 March 2024.**

- ISO/CD 24165 Digital token identifier (DTI) — Registration, assignment and structure — Part 2: Data elements for registration. **In CD consultation until 15 March 2024.**

- ISO/CD TR 24371 Financial services — Natural person identifier (NPI) — Natural person identifier lifecycle operation and management. **In CD consultation until 2 March 2024.**

- RA feedback for plenary meeting - to collect the feedback on the RA responsibilities, a ballot has been opened (this will replace the RA feedback section in the Country Reports) - **CIB until 15 March 2024.**

- ISO/DIS 17442-3 Financial services — Legal entity identifier (LEI) — Part 3: verifiable LEIs (vLEIs). **DIS ballot until 7 May 2024.**

Due to go out for ballot:

- ISO/DIS 18774 Securities and related financial instruments — Financial Instrument Short Name (FISN) - currently in translation for DIS ballot until end of February 2024.

Recently closed ballots:

- None.
Recently sent for publication:

- None.

Recently published:

- None.

Other noteworthy activity:

- SC 8/AG 2 – The new “Instrument Identifier Advisory Group” has been set up to investigate CFI changes with downstream effects. First meeting is planned for beginning 2024.


- SC 8/WG 7 – ISO/DTR 24371 Financial services — Natural person identifier (NPI) — Natural person identifier lifecycle operation and management. In CD consultation (refer to open ballots above).


- SC 8/WG 11 – ISO/DIS 17442-3 Financial services — Legal entity identifier (LEI) — Part 3: verifiable LEIs (vLEIs). In DIS ballot (refer to open ballots above).

- The next plenary meeting of SC 8 will be on 16 May 2024 in Minneapolis, MN, as part of the week of plenary meetings of TC 68, its subcommittees, and the ISO 20022 RMG.
  - As agreed in the last plenary meeting, country reports are optional and have to be submitted only for issues for discussion or issues for decision.
  - The RA input (formerly collected via the country reports) has to be provided via the dedicated CIB (refer to open ballots above).
  - Draft agenda has been sent out.
  - WG, Country reports (for issues) and Liaison reports are due by 15 March 2024.

ISO/TC 68/SC 9 Information Exchange for Financial Services

Open ballots:


• CIB SC 9 RAs Survey 2024 - deadline 4 March 2024.

Due to go out for ballot:


Recently closed ballots:

• None.

Recently published:

• None.

Recently sent for publication:

• None.

Other noteworthy activity:

• None.

**ISO 20022 Registration Management Group (RMG)**

• RMG Interim Meetings – The ISO 20022 RMG is hosting three virtual meetings in January, February and March of 2024 as a build up to the May 2024 plenary. The first meeting on January 23 focused on repository access and updates on the FIX – ISO 20022 interoperability challenge. The February 27 meeting focuses on adding security to an ISO 20022 message. The March meeting will focus on ISO 20022 revision related registration impacts and book of work towards 2025.

• Update Practice Design – The working group designing an operating framework towards FIX and ISO 20022 interoperability is actively documenting the similarities and differences in business elements and business models between FIX and ISO20022 by looking into an actual implementation of trade workflows. The group is meeting on a biweekly basis and additional participation from the broader community is welcome.

• Information on the status of business justifications and maintenance change request submissions can be found on the ISO 20022 website [here](#).
5. FEATURED TOPIC

The Worlds Standards Cooperation (WSC)

Jim Northey, Chair of ISO/TC 68
Nonexecutive Board member of FIX Trading Community
Chief Technology Officer at CalcGuard Technologies, Inc.

The Worlds Standards Cooperation (WSC) was established in 2001 through the collaborative efforts of several prominent international organizations, including the International Organization for Standardization (ISO), the International Electrotechnical Commission (IEC), and the International Telecommunication Union (ITU).

These organizations recognized the need for a centralized entity dedicated to fostering global standardization efforts and promoting cooperation among stakeholders across various industries and sectors. With the support of these founding organizations, the WSC was officially founded to serve as a catalyst for harmonizing standards and facilitating interoperability on a global scale.

Since its inception, the WSC has played a role in coordinating standardization initiatives across the founding organizations and civil society. The WSC accomplishes this cooperation via its Standardization Programme Coordination Group (SPCG). The SPCG regularly publishes a list of new work items going on across ISO, IEC, and the ITU. We look for ways to cooperate when overlapping work efforts or needs exist. An active area at this time is in Artificial Intelligence (AI). ISO/TC 68 Financial Services is embarking on joint work in AI standardization working closely with ISO/IEC JTC 1/SC 42 (Artificial Intelligence).

The WSC created and leads World Standards Day which occurs each October 14th. There is a keen focus on bringing standards forward in support of the United Nations Sustainable Development Goals (SDGs).

The WSC actively engages global governments to promote standardization at a global level via work with the G20. This is done via an International Standards Summit.
The leadership of TC 68 actively participates in standards coordination within the WSC to ensure our work efforts are recognized and understood by the broader international standards community. As an action item – we should consider providing condensed reporting on global initiatives relevant to the TC 68 community as part of TC 68’s newsletter.

6. UPCOMING MEETINGS

- **13-17 May 2024** – ISO/TC 68 plenary meetings will be held in Minneapolis, Minnesota, USA
  - 13 May 2024 – ISO/TC 68/SC 2, Financial Services, Security
  - 14 May 2024 – ISO 20022 Registration Management Group (RMG)
  - 16 May 2024 – ISO/TC 68/SC 8, Reference Data for Financial Services
  - 17 May 2024 – ISO/TC 68, Financial Services

**Important Deadlines**

The deadline for submitting the reports that will be presented at the plenary meetings is **15 March 2024**. Also, the deadlines for registering to attend the plenary meetings are:

- 29 April 2024 – ISO/TC 68/SC 2
- 30 April 2024 – ISO 20022 RMG
- 01 May 2024 – ISO/TC 68/SC 9
- 02 May 2024 – ISO/TC 68/SC 8
- 03 May 2024 – ISO/TC 68

To register, go to “Meetings” via the [ISO Portal](#).

ISO 20022 RMG is a partner organization to TC 68 and TC 68/SC 9, but it does not have a site location in the ISO Portal. Therefore, registration for the RMG meeting of 14 May is only possible via email to the RMG Secretary at iso20022RMG_Secretary@savemer.org.

Meeting attendees must register for the meeting via the [ISO Portal](#) and include their legal name stated on their government-issued passport/ID. For security reasons, persons who have not registered for the meeting will not be permitted to access the meeting facility. Additionally, access to the meeting facility each day will require all attendees to leave their passport with security while in the facility. Passports will be returned upon exiting the building.

Country and liaison reports are now optional unless members have items for discussion or decision. The required questions around Registration Authority responsibilities will now be done through ballot at SC 8 and SC 9 prior to the plenary meetings; therefore, please look for these ballots. Committee, workgroup and subgroup reports are still required. As noted above, the deadline for submitting these reports is 15 March, 2024.
TC 68 Plenary Delegate Dinner – The US has planned an evening of dinner, drinks and mini golf on Wednesday, 15 May at The Puttery in Minneapolis. The Puttery is an indoor immersive mini golf experience that puts a modern spin on putting. No experience is required to play and enjoy. Spouses/significant others are welcome. Meeting attendees (SC 2, SC 8, SC 9, TC 68 and RMG) who wish to partake in this event are asked to register via the “Sessions and Events” tab when they register for the 17 May TC 68 plenary meeting. See above for registering via the ISO Portal.

Should you have a question about registering for a meeting or the dinner event, or about submitting a report, please contact Janet Busch (TC 68 Committee Manager) at janet.busch@x9.org.

7. REQUEST FOR NEWS ITEMS & ARTICLES

If you have content you think would be useful to present in future newsletters or post to TC 68’s website or LinkedIn page, please kindly send that content to the Communications Group at tc68com@fintechstandards.net or the Group’s Convenor, Paul D’Amico, at paul.d’amico@ofr.treasury.gov. Also, if you are interested in joining the Communications Group, please contact us. We need your help and participation!

Thank you.

The ISO/TC 68 Communications Group (ISO/TC 68/TG 1)