Getting Involved

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Webinar
Thursday 23rd July 2020
ISO/TC 322 - How to get involved?

Currently 23 Participating ("P") members, 14 Observer ("O") members

- Extend “P”, “O” members
- More involvement from ISO developing countries (emerging markets)
- Engage more liaison organizations
- Wide range of stakeholders
ISO/TC 322
Stakeholders Relevant to Sustainable Finance

✓ **Investment** (debt, including bonds; and equity, including stocks).
✓ **Banking** (consumer and business to business - B2B) and peer to peer lending (including crowd funding).
✓ **Insurance** (including life, non-life and re-insurance) and alternative risk transfer.
✓ **Intermediaries** (including consultants, brokers, and pensions advisers).
✓ **Real Economy Users** of finance (including consumer goods, extractives & mineral processing, food & beverage, health care, infrastructure, renewable resources & energy, circular economy, services, transportation, technology, and communications).
✓ **Public and Third Sector** users of finance.
✓ **Public Market Exchanges** (including for equities, fixed income, futures, derivatives and environmental rights).
✓ **Independent Supervisory Bodies** like central banks and regulators.
✓ **Governmental Organizations**.
✓ **Professional Bodies** (including label providers, assurers and verifiers).
✓ **NGOs and Other Organisations** representing social and environmental interests including trade unions and consumer organisations.
1. Through your **national member body** (NMB)

Join an existing national mirror committee with related expertise

- Financial Services (ISO/TC 68)
- Environmental management (ISO/TC 207, ISO 14000 series)
- Asset management (ISO/TC 251, ISO 55000 series)
- Sustainable cities and communities (ISO/TC 268)
- Governance (ISO/TC 309)
- Social responsibility (ISO 26000).

Or… request your NMB set up a new national mirror committee

We can help identify a relevant national contact
2. Through an external liaison organization

**Existing TC322 liaisons** include: CB Initiative, European Commission, GABV, IEMA, IIF, LMA and APLMA, SASB, WWF

**ISO liaisons** must meet the ISO criteria:

- not-for-profit and a legal entity
- membership-based, worldwide or broad regional membership;
- the competence and expertise; and
- process for stakeholder engagement and consensus decision-making to develop the input it provides

All liaisons require TC322 ballot approval

**Participate fully** in TC and its working groups, but no vote
Your NMB or liaison organization can appoint you to join the TC or any of its working groups or other active groups.

Your level of involvement depends on your NMB and your own availability and resources.

- Oversight at Technical Committee level
- At all stages of standards development, from initiation to final publication, including drafting
Process varies according to type of deliverable but the main stages are:

- New work development and TC approval
- Working Drafts within the working group
- Committee Draft for TC members’ approval
- Enquiry Draft for all NMB approval

Consensus required = 2/3rds (*not* unanimity)

Development between 18-36 months

ISO considering innovative ways to improve
More information

General ISO information

- **About us**
- **List of ISO Member bodies**
- **Economic Benefits of Standards**
- **ISO and the UN Sustainable Development Goals**
- **ISO and Climate Change**
- **My ISO Job** – a guide for delegates and experts
- **Certification** to standards developed by ISO

ISO/TC 322 Sustainable Finance

- **ISO page**
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