



# Asset Management

**How ISO 55001  
and ISO 41001  
Work Together to Improve  
Organizational Performance  
and Quality of Life**

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## About ISO/TC 251

We are the ISO Technical Committee for Asset Management Systems responsible for the development of the ISO 55000 family of standards. These standards define good practices in Asset Management and requirements for a management system.

Find out more at [committee.iso.org/tc251](https://committee.iso.org/tc251)

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## How ISO 55001 – Asset Management and ISO 41001 – Facility Management Work Together to Improve Organizational Performance and Quality of Life

ISO has established a series of management system standards to help organizations improve their performance. Management systems create an organizational culture for continual improvement, visionary leadership, employee awareness, and stakeholder engagement. Organizations use management systems to better focus policies, objectives and processes in order to best achieve organizational objectives. This paper highlights the important interrelationship of two management system standards developed to improve overall organizational performance:

- ISO 55001, Asset management – Management system – Requirements
- ISO 41001, Facility management – Management system – Requirements with guidance for use

### Asset Management

Coordinated activity of an organization to realize value from assets.

*ISO 55000: Asset management – Overview, principles and terminology*

ISO 55001 helps organizations derive greater value from their assets. It does not focus on the asset, but on the value that assets provide to the organization. Asset management (AM) translates organizational objectives into technical and financial decisions, plans and activities by harmonizing leadership and workplace culture, and giving assurances that assets will fulfill their required purpose.

### Facility Management

Organizational function which integrates people, place and process within the built environment with the purpose of improving the quality of life of people and the productivity of the core business.

*ISO 41011: Facility management – Vocabulary*

ISO 41001 helps organizations manage, operate and maintain facilities, assets and services in order to meet ever-changing operational requirements in an efficient and effective manner. Facility management (FM) organizes disparate stakeholder group requirements and the interrelationships between core business activities and the support services and environments required to meet the demand organization's needs.

Implementing ISO 55001 and ISO 41001 can empower organizations to better utilize and manage facilities and assets, focus and optimize activities, and derive the required function and value in order to achieve their objectives. ISO 55001 provides a systematic approach to link value derived from assets with organizational objectives. ISO 41001 provides structure organizing facility operations through resource management, value of money, workplace standards, compliance, environmental impact and the overall efficiency and effectiveness of facilities, assets and services satisfying the demand organization's needs.

Together these standards provide a basis and a framework for organizations to ensure facilities, assets and services are effectively and efficiently managed to improve operational activities and risks, achieve organizational performance objectives and contribute to our quality of life.

For more information about the work of the ISO committees developing these and related standards, readers are invited to visit:

- <https://committee.iso.org/tc251> for ISO/TC 251, Asset management.
- <https://committee.iso.org/tc267> for ISO/TC 267, Facility management.